

St. Louis Community Credit Union (SLCCU) Sure Rides Auto Loan Pre-Qualification Checklist*

1. Income

- Working full time job for 30 days prior to close
- \$500 a week minimum gross pay from single job for 30 days prior to loan closing (requires 2 most recent paystubs before close)
- Direct deposit of payroll into a checking account (copy of bank statement)

2. Address

- Not currently living in half-way house
- Ability to confirm residence (utility bill or bank statement)

3. Ability To Afford Car (pay approximately \$600 a month for the following expenses)

- \$300 - maximum new loan payment
- \$150 - estimated cost full coverage auto insurance
- \$100 - estimated gasoline usage
- \$50 - estimated minimum cost of maintenance and repairs

4. Credit History

- Not currently in bankruptcy
- No repossession in prior 12 months
- No open auto loans (borrower or co-signer)
- No previous charge-off's with SLCCU (deposit or loan)
- Back child support normally not showing on credit bureau in collection status

5. Auto Selection

- Agree to reliable, basic transportation** approved by lender
- Purchase price between \$6,000 and \$12,000 (amount TBD)

6. Car Taxes, Titling and Insurance

- Valid Driver's License
- No unpaid fees, fines or taxes that would prevent titling the car
- Obtain full coverage auto insurance (comprehensive and collision) with \$1,000 minimum deductibles on auto purchased before loan close
- Pay sales tax on purchase of the car (approx. \$500 - 700)
- Pay annual personal property tax on auto (approx. \$100 - \$175)



Welcome to the community.

For more information and to apply, call (314) 256-3999.

*No guarantee implied. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans subject to approval. Please see Credit Union for details.

**Eligible vehicles: up to 10 model years old and 100,000 miles, car passes safety and emission checks, no salvage titles, no significant existing damage to the car.